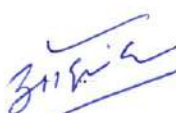


SHAKTI PUMPS USA LLC
FLORIDA, USA
Balance Sheet as at March 31, 2026

(Amount in USD)

S. No.	Particulars	Note No.	As At March 31, 2026 (Audited)	As At March 31, 2025 (Audited)
1	ASSETS			
	Current assets			
(a)	Inventories	1	20,56,440	28,80,245
(b)	Financial assets			
(i)	Trade receivables	2	10,48,197	6,67,873
(ii)	Cash and cash equivalents	3	3,22,887	1,58,870
(iii)	Other financial assets	4	1,100	1,100
(c)	Other current assets	5	12,26,081	5,32,933
	Total current assets		46,54,705	42,41,022
	Total assets		46,54,705	42,41,022
	EQUITY AND LIABILITIES			
	Equity			
(a)	Equity share capital	6	65,000	65,000
(b)	Other equity	7	38,68,342	35,07,745
	Total equity		39,33,342	35,72,745
	Liabilities			
	Current liabilities			
(a)	Financial liabilities			
(i)	Trade payables	8	23,655	45,465
(ii)	Other financial liabilities	9	1,12,946	1,01,554
(b)	Other current liabilities	10	3,18,608	3,19,180
(c)	Current tax liabilities (Net)	11	2,66,154	2,02,077
	Total current liabilities		7,21,363	6,68,275
	Total equity and liabilities		46,54,705	42,41,022

For Shakti Pumps USA LLC



Ashish Rath
Associate Director

Place: Indore
May 01, 2026

SHAKTI PUMPS USA LLC
FLORIDA, USA
Statement of financial results for the year ended March 31, 2026

(Amount in USD)

S. No.	Particulars	Note No.	Quarter ended on			Year ended on	
			March 31, 2026	March 31, 2025	December 31, 2025	March 31, 2026	March 31, 2025
			(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	12	17,75,901	16,18,408	11,34,025	70,22,895	63,79,502
	Total revenue		17,75,901	16,18,408	11,34,025	70,22,895	63,79,502
2	Expenses						
	Purchase of stock-in-trade	13	9,83,727	16,13,159	7,64,520	38,94,111	50,48,262
	Changes in stock-in-trade	14	67,331	(4,56,416)	37,230	8,23,805	(8,02,285)
	Employee benefits expenses	15	79,601	83,169	68,845	3,06,045	3,35,717
	Finance costs	16	10,273	7,243	5,667	44,807	38,064
	Other expenses	17	2,61,209	2,43,946	1,55,917	8,40,580	9,00,743
	Total expenses		14,02,143	14,91,101	10,32,179	59,09,349	55,20,501
3	Profit before tax		3,73,759	1,27,307	1,01,846	11,13,547	8,59,001
4	Tax expense:						
	- Current tax	18	77,596	26,735	21,388	2,32,950	1,80,391
5	Net profit after tax		2,96,162	1,00,572	80,458	8,80,597	6,78,610
6	Other comprehensive income		-	-	-	-	-
7	Total comprehensive income for the period (5+6) comprising profit and other comprehensive income for the period		2,96,162	1,00,572	80,458	8,80,597	6,78,610
8	Paid-up equity share capital (Face value: USD 1 per share)		65,000	65,000	65,000	65,000	65,000
9	Earnings per equity shares						
	(1) Basic		4.56	1.55	1.24	13.55	10.44
	(2) Diluted		4.56	1.55	1.24	13.55	10.44

* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 01, 2026.

* The audited financial results for the quarter and year ended March 31, 2026, together with notes thereon (the "Special Purpose Interim Financial Information") has been prepared in connection with Shakti Pumps USA LLC's (the Company') obligation to submit the reviewed Special Purpose Interim Financial Information for the quarter and year ended March 31, 2026 to its Board of Directors for the purpose of onward submission to the Holding Company i.e Shakti Pumps (India) Limited for their preparation of consolidated financial results for the quarter and year ended March 31, 2026

* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

Place: Indore
May 01, 2026

For Shakti Pumps USA LLC


Ashish Rath
Associate Director


**SHAKTI PUMPS USA LLC
FLORIDA, USA**

Cash Flow Statement for the year ended March 31, 2026

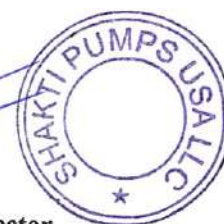
(Amount in USD)

	Particulars	2025-26	2024-25
A	Cash flows from operating activities :		
	Net profit before tax	11,13,547	8,59,001
	Profit on sale of Fixed Asset	-	-
	Operating profit before working capital changes	11,13,547	8,59,001
	Adjusted For :		
	(Increase) in Trade receivables	(3,80,324)	(92,393)
	(Increase)/Decrease in Inventories	8,23,805	(8,02,285)
	(Decrease) in Trade payables	(21,809)	(26,033)
	(Increase)/Decrease in Financial and other assets	(6,93,147)	9,52,209
	Increase in Financial liabilities and provisions	11,392	43,240
	Increase/(Decrease) in Other current liabilities & Provisions	(572)	79,554
	Cash generated from operations	8,52,892	10,13,292
	Income taxes (paid)/refund (net)	(1,68,873)	(47,511)
	Net cash generated from in operating activities (A)	6,84,019	9,65,779
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Net Cash Used in Investing Activities (B)	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Dividend Paid (Inc. DDT)	(5,20,000)	(9,62,000)
	Net Cash Used in Financing Activities (C)	(5,20,000)	(9,62,000)
	Net Change in Cash & Cash equivalents (A+B+C)	1,64,019	3,783
	Cash & cash equivalents at the beginning of the year	1,58,870	1,55,087
	Cash & cash equivalents at the end of the period	3,22,887	1,58,870
Note : 1. Figures in Brackets represent Cash Outflow 2. Cash and cash equivalents comprise of :			

Particulars	As At Mar 31, 2026	As At Mar 31, 2025
Cash on hand	-	-
Balance with scheduled banks	3,22,887	1,58,870
Total	3,22,887	1,58,870

For Shakti Pumps USA LLC

Ashish Rathi
Associate Director



Place: Indore
May 01, 2026

Shakti Pumps USA LLC

Notes to the financial statements for the year ended March 31, 2026

1 Inventories

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Finished Goods	15,85,547	18,11,232
(ii) Stock in Transit	4,70,893	10,69,013
Total	20,56,440	28,80,245

Notes:

- 1 Valued at lower of cost and net realisable value unless otherwise stated

2 Trade receivables

Particulars	31-Mar-26 USD	31-Mar-25 USD
(Unsecured- considered good)		
Trade Receivables	10,48,197	6,67,873
Total	10,48,197	6,67,873

3 Cash and Cash Equivalents

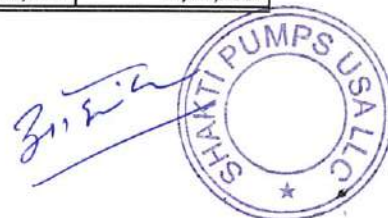
Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Balance with Scheduled Banks : In Current Accounts	3,22,887	1,58,870
Total	3,22,887	1,58,870

4 Others Financial Assets

Particulars	31-Mar-26 USD	31-Mar-25 USD
(Unsecured- considered good)		
(i) Security Deposits	1,100	1,100
Total	1,100	1,100

5 Other Current Assets

Particulars	31-Mar-26 USD	31-Mar-25 USD
(Unsecured- considered good)		
(i) Prepaid Expenses	10,671	712
(ii) Advance to Suppliers	12,15,410	5,27,222
(iii) Advance for Salary & tour	-	5,000
Total	12,26,081	5,32,933



Shakti Pumps USA LLC

Notes to the financial statements for the year ended March 31, 2026

8 Trade Payables

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Creditors for Raw Material	23,655	45,465
Total	23,655	45,465

9 Other Financial Liabilities

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Other Payables :		
-Employee Dues	22,873	17,051
-Others	90,073	84,503
Total	1,12,946	1,01,554

10 Other Current Liabilities

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Advance from Customers	3,18,608	2,94,303
(ii) Duties and Taxes payable	-	24,877
Total	3,18,608	3,19,180

11 Current Tax Liabilities (Net)

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Provision for Tax	5,03,687	7,68,790
Less: - Advance tax	(2,37,533)	(5,66,713)
Total	2,66,154	2,02,077



Shakti Pumps USA LLC

Notes to the financial statements for the year ended March 31, 2026

12 Revenue from operations

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Sale of products	70,22,895	63,79,502
Total	70,22,895	63,79,502

EXPENSES**13 Purchase of stock-in-trade**

Particulars	31-Mar-26 USD	31-Mar-25 USD
Opening Stock in Trade	-	-
Add: Purchase of stock-in-trade	38,94,111	50,48,262
Less: Closing stock-in-trade	-	-
Total	38,94,111	50,48,262

14 Changes in Inventories of Finished Goods, Stock-In-Trade and Work-In-Progress

Particulars	31-Mar-26 USD	31-Mar-25 USD
Inventories (at Close)		
(i) Finished Goods/Stock in Trade	20,56,440	28,80,245
Total	20,56,440	28,80,245
Inventories (at Opening)		
(i) Finished Goods/Stock in Trade	28,80,245	20,77,961
Total	28,80,245	20,77,961
Change in Inventories	8,23,805	(8,02,284)

15 Employee Benefit Expenses

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Salaries, Wages and Bonus	3,04,763	3,35,193
(ii) Staff Welfare Expenses	1,282	524
Total	3,06,045	3,35,717

16 Finance Cost

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Bank charges	44,807	38,064
Total	44,807	38,064



Shakti Pumps USA LLC

Notes to the financial statements for the year ended March 31, 2026

17 Other Expenses

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Job Work Expenses	675	-
(ii) Freight Charges	2,12,652	2,23,686
(iii) Travelling Expenses	21,732	51,788
(iv) Advertising Expenses	1,27,302	1,86,645
(v) Selling & Distribution Expenses	1,14,212	69,617
(vi) Legal, professional and consultancy charges	70,198	87,376
(vii) Rent	1,93,951	1,95,506
(viii) Manufacturing Expenses	-	7,308
(ix) Auditors Remuneration	11,546	2,000
(xx) Rates and taxes	68,660	53,157
(xxi) Communication Expenses	8,962	8,842
(xxii) Office & Administrative Expenses	10,690	14,818
Total	8,40,580	9,00,743

17.1 Payment To Auditors :

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) For Audit	4,070	2,000
(ii) Fees for limited reviews	5,472	-
(iii) Other audit services /certificates	2,004	-
Total	11,546	2,000

18 Tax

Particulars	31-Mar-26 USD	31-Mar-25 USD
(i) Current Tax	2,32,950	1,80,391
Total	2,32,950	1,80,391

19 Basis of preparation of component financial information

The accompanying special purpose financial information of Shakti Pumps USA LLC has been prepared solely for the purpose of reporting to Shakti Pumps (India) Limited to enable the preparation of its consolidated financial statements. The financial information has been prepared in accordance with the accounting policies disclosed in the consolidated financial statements of Shakti Pumps (India) Limited, which are in accordance with Indian Accounting Standards (Ind AS), and is not intended for any other purpose.

